

State of Missouri
Missouri Agricultural and Small Business Development Authority (MASBDA)
Missouri Value-Added Loan Guarantee Program
APPLICATION FOR STOCK PURCHASE OF \$50,000 OR LESS

Lender:			
Address:			
City:		State:	
		Zip:	
Person to Contact:		Phone Number (area code):	
Borrower:		County:	
Address:		Phone Number (area code):	
City:		State:	
		Zip:	
Borrower is: _____ Individual _____ Partnership _____ Corporation _____ Other (Specify)		Social Security/Tax ID Number: Borrower: _____ Spouse: _____	
Has borrower conducted business under another name during the last five years? If so, indicate names (Show official name without abbreviation. For individuals, partnerships, or joint operators, show name(s) followed by d/b/a and trade name used if any.)			
Name of cooperative:			
Estimated jobs to be created:		Estimated jobs to be retained:	
		Cooperative's Standard Industrial Classification (SIC) code:	
Location of Project: Address:			County:
City:			Zip:
1. Total purchase amount \$		2. Amount of loan down payment: (Minimum of 10% of the total project cost) \$	
3. Loan amount subject to guarantee (maximum loan of \$50,000):			\$
4. Amount of guarantee requested (cannot exceed 50% of the eligible loan amount):			\$
5. Terms of loan:	A. Length of loan (guarantee cannot exceed 10 years)		Years
	B. Interest rate.		%fixed %variable
	C. If variable, how is rate determined?		
	D. Repayments: () Monthly () Annually () Quarterly () Semi-Annually () Other (Specify)		
E. Estimated amount of payments:			

LIST OF SUPPORTING DOCUMENTATION:

- current balance sheet information, not more than 12 months old (may be part of the lender's application)
- credit bureau report if required by lender

CERTIFICATION OF BORROWER

By affixing my (our) signature(s) below, the undersigned borrower (s) certifies that he/she has read and understands the guidelines governing the Certificate of Loan Guarantee granted through this program and agrees to all conditions set forth therein.

Furthermore, the undersigned borrower certifies that the following statements and all information contained in this application package are true to the best of the borrower's knowledge:

1. I am not (i) a commissioner or employee of the Missouri Agricultural and Small Business Development Authority, (ii) a member of the Missouri General Assembly, (iii) a state-wide elected official, (iv) a director of a state department, (v) a parent, child, spouse or sibling of any of the above, (vi) an investor with a substantial interest (as defined in R.S. Mo. Section 105.450(10)) in an entity which is making the application for a loan guarantee.
2. I am a permanent resident of the State of Missouri and at least 18 years old
or
I am a Missouri based business.
3. This project will be located within the State of Missouri.
4. The project being financed is involved in adding value to, marketing, exporting, processing, or manufacturing agricultural products that will benefit the state through job creation or retention.
5. I (we) will provide a down payment of at least 10% toward the cost of the project being financed.
6. I (we) will provide a first lien on the financed property.
7. None of the proceeds of the loan are being used for refinancing or restructuring.
8. I (we) agree that the guaranteed loan(s) made under the program may not be assumed by another person(s) without the prior approval of the lender and MASBDA, and then only if the purchaser of the property is an eligible applicant for a MASBDA loan.
9. I (we) understand and agree to a participation fee of 1% of the amount borrowed and understand it will be charged and due at closing.
10. My (our) project is in compliance with federal, state, and local requirements.
11. I hereby authorize the Authority to release information regarding the description of the property to be financed to the extent necessary to comply with legal requirements for processing the loan application.
12. As an applicant to a program administered by the Missouri Agricultural and Small Business Development Authority, I (we) understand that the application for a loan guarantee authorizes the Authority to obtain financial credit information. (No further notice of subsequent access to this information shall be provided during the term of the loan.)

Signature of Borrower:

Borrower's Title:

Date:

Signature of Borrower:

Borrower's Title

Date:

CERTIFICATION OF LENDER

By affixing his/her signature below, the undersigned lender certifies that he/she has read and understands the guidelines governing the Certificate of Loan Guarantee granted through this program and agrees to all conditions set forth therein. Furthermore, the undersigned lender certifies that the following statements and all information contained in this application package are true to the best of the lender's knowledge:

1. The lender is qualified in the state of Missouri to originate and service loans and is a "Lender" as defined in Chapter 348 RSMo as amended. The lender has not obtained any other guaranty related to the loan.
2. The project being financed is located in Missouri and will be financed by a resident(s) of the state or by a Missouri based business for intended program purposes as outlined in Chapter 348 RSMo.
3. The project being financed is involved in adding value to, marketing, exporting, processing, or manufacturing agricultural products that will benefit the state through job creation or retention.
4. The borrower has (will) provide a down payment of at least 10% toward the cost of the project being financed.
5. Loans to or for the benefit of the borrower(s) guaranteed under the program do not exceed \$50,000.
6. None of the proceeds of the loan are being used for refinancing or restructuring. (Exceptions may be made by the Authority in projects involving expansion). If this is not true, please explain. _____
7. Loans made under the program will not be assumed by another person(s) without the prior approval of the authority.
8. Loans made under the program will not be assigned by the lender without approval of the authority.
9. Loans made under the program will not be extended beyond the original time established for the loan without prior approval of the authority and the guaranty will not be for a term longer than 10 years.
10. A participation fee of 1% of the loan will be collected from the borrower at the time of closing and submitted to the authority. Acceptance of all fees shall not constitute any waiver by the authority of any negligence or malfeasance on part of the Lender. Closing shall mean the execution date of the Certificate of Loan Guarantee.
11. The lender has submitted with the application requested financial information on the borrower and will submit annually the current balance of the loan and the payment status.
12. The lender will apply normal due diligence procedures in the collection of loans guaranteed through the program.
13. The lender will use its regular collection procedures prior to any action being undertaken by the authority.

Lending Institution:

Signature of Official:

Title of Lending Official:

Date: